

PMLE Sections 5, 6, 7 Community Association, Inc.

Budget Proposal for 05/01/2023 through 04/30/2024

I. Administration (cross reference Article XI Sec. 3 and Article XVI Sec. 5)

Accounting (1040, 1099, 1096)	\$	1,000.00
Advertising (Bids)	\$	200.00
Berkheimer Outsourcing (Dues Collection)	\$	7,000.00
Computer (Services, Supplies)	\$	100.00
Donations	\$	200.00
GIS Transfer Sheets	\$	100.00
Insurance	\$	15,000.00
Legal Services/Fees	\$	5,000.00
Miscellaneous	\$	200.00
Office Supplies	\$	150.00
Postage (Member Letters, etc.)	\$	200.00
Printing Services	\$	600.00
Storage	\$	1,000.00
Taxes	\$	500.00
Web Site/Domain*	\$	300.00
Total	\$	31,550.00

II. Maintenance (cross refernce Article XI Sec. 12 and Article XVI Sec. 5)

Clean Up*	\$	50.00
Lake*	\$	1,000.00
Parking Lot*	\$	50.00
Roadwork (Maintenance, Pot Holes, etc.)	\$	100,000.00
Safety & Signs*	\$	2,500.00
Snow & Ice	\$	45,000.00
Total	\$	148,600.00
Grand Total	\$	180,150.00

PMLE 5, 6, 7 Maintenance w/ Administration Fee:

Lots	Dues	Dues Expected	Lot Description
17	\$ -	\$ -	PMLE Owned Lots
3	\$ -	\$ -	County Owned Lots
10	\$ 37.00	\$ 370.00	Unbuildable Lots
329	\$ 185.00	\$ 60,865.00	Unimproved Lots
166	\$ 555.00	\$ 92,130.00	Improved Lots
Total Expected Income	\$	153,365.00	
Actual Average Income	\$	107,355.50	
Carry Over Funds - 04/30/23 (Projected)	\$	170,000.00	

End of Year Account Balances (Projected)

Emergency Fund	\$ 35,018.18	Checking Account	\$ 170,153.28
CD Account	\$ 21,367.45		

* Monies do not accrue year over year. This is a static dollar amount budgeted.